

REGIONAL UNIVERSITY SYSTEM OF OKLAHOMA
REVISED
FY2010 BUDGET

Minutes for June 19, 2009

	Revised FY2009 Budget	July - May with June Estimated Expenses	Revised FY2010 Budget	Difference + / (-)	Percent + / (-)
EXPENDITURES:					
1100 - SALARY EXPENSE					
Executive Director	103,336.00	103,676.00	105,336.00	2,000.00	1.94%
General Counsel	95,635.00	95,635.00	95,635.00	0.00	0.00%
Paralegal	51,713.00	50,950.00	51,713.00	0.00	0.00%
Finance Officer	55,075.00	53,410.00	55,075.00	0.00	0.00%
Executive Assistant	33,500.00	32,000.00	33,500.00	0.00	0.00%
Administrative Assistant	25,500.00	23,600.00	25,500.00	0.00	0.00%
Temp Salaries	4,000.00	3,000.00	4,000.00	0.00	0.00%
Other salaries	8,500.00	7,500.00	21,500.00	13,000.00	152.94%
Terminal Leave	7,500.00	500.00	7,500.00	0.00	0.00%
Regents' Compensation	2,000.00	1,500.00	4,800.00	2,800.00	140.00%
Sub Total	386,759.00	371,771.00	404,559.00	17,800.00	
1200 - INSURANCE PREMIUMS					
Insurance Premium-Health, Life, and Other	43,000.00	41,000.00	42,000.00	-1,000.00	-2.33%
Unemployment Compensation	1,000.00	1,000.00	1,000.00	0.00	0.00%
Workers' Compensation	5,000.00	4,500.00	3,000.00	-2,000.00	-40.00%
Sub Total	49,000.00	46,500.00	46,000.00	-3,000.00	
1300 - FICA & RETIREMENT CONTRIBUTION					
State Share - FICA	25,500.00	22,000.00	25,500.00	0.00	0.00%
State Share - Medicare	6,000.00	5,500.00	6,000.00	0.00	0.00%
Retirement (OTRS)	61,000.00	63,000.00	67,000.00	6,000.00	9.84%
Authorized Suppl. Retirement	18,000.00	18,000.00	18,000.00	0.00	0.00%
Sub Total	110,500.00	108,500.00	116,500.00	6,000.00	

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**REGIONAL UNIVERSITY SYSTEM OF OKLAHOMA
REVISED
FY2010 BUDGET**

	Revised FY2009 Budget	July - May with June Estimated Expenses	Revised FY2010 Budget	Difference + / (-)	Percent + / (-)
1500 - PROFESSIONAL SERVICES					
External Audit	6,414.00	6,414.00	6,000.00	-414.00	-6.45%
Internal Audit Quality Assurance Review	0.00	0.00	15,000.00	15,000.00	
Auditing - Outsourcing of Internal Audit Function	152,300.00	152,300.00	152,300.00	0.00	0.00%
Internal Auditing Consulting	7,500.00	7,500.00	1,000.00	-6,500.00	-86.67%
OPM Payroll Services	3,200.00	3,200.00	3,200.00	0.00	0.00%
Computer Related Services	10,000.00	7,000.00	10,000.00	0.00	0.00%
Other Management Consulting Services	40,000.00	31,000.00	40,000.00	0.00	0.00%
Marketing Research & Public Opinion Polling	0.00	0.00	10,000.00	10,000.00	
Medical Services	3,000.00	500.00	3,000.00	0.00	0.00%
Sub Total	222,414.00	207,914.00	240,500.00	18,086.00	
2100 - TRAVEL REIMBURSEMENTS					
Regents	32,000.00	29,000.00	30,000.00	-2,000.00	-6.25%
Staff	17,000.00	10,000.00	16,000.00	-1,000.00	-5.88%
Sub Total	49,000.00	39,000.00	46,000.00	-3,000.00	
2200 - TRAVEL - AGENCY DIRECT PAYMENTS					
Direct Purchase of Airfare, Food & Lodging	12,000.00	9,000.00	6,000.00	-6,000.00	-50.00%
Registration and Tuition	7,000.00	6,000.00	7,000.00	0.00	0.00%
Sub Total	19,000.00	15,000.00	13,000.00	-6,000.00	
3100 - MISCELLANEOUS ADMINISTRATIVE EXPENSE					
Shipping	400.00	300.00	400.00	0.00	0.00%
Postage	2,300.00	2,000.00	2,000.00	-300.00	-13.04%
Telecommunication Service	15,000.00	13,000.00	12,000.00	-3,000.00	-20.00%
Printing and Binding Contracts	1,200.00	500.00	1,200.00	0.00	0.00%
Advertising	15,500.00	4,000.00	2,500.00	-13,000.00	-83.87%
Information Service	11,500.00	11,000.00	12,000.00	500.00	4.35%
Memberships, Organizations	4,000.00	3,800.00	4,000.00	0.00	0.00%
Risk Management	5,000.00	5,000.00	5,500.00	500.00	10.00%
ERP (Enterprise Resource Planning) System Services	1,200.00	1,000.00	1,200.00	0.00	0.00%
Moving Expense	0.00	0.00	7,500.00	7,500.00	
Sub Total	56,100.00	40,600.00	48,300.00	-7,800.00	

**REGIONAL UNIVERSITY SYSTEM OF OKLAHOMA
REVISED
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Minutes for June 19, 2009

	Revised FY2009 Budget	July - May with June Estimated Expenses	Revised FY2010 Budget	Difference +/(-)	Percent +/(-)
3200 - RENT EXPENSE					
Rent of Office Space	27,000.00	26,730.00	42,000.00	15,000.00	55.56%
Rent of Other Building Space	2,000.00	1,000.00	2,000.00	0.00	0.00%
Rent of Equipment	9,000.00	8,000.00	10,000.00	1,000.00	11.11%
Sub Total	38,000.00	35,730.00	54,000.00	16,000.00	
3300 - MAINTENANCE AND REPAIR EXPENSE					
Equipment	4,500.00	3,500.00	4,500.00	0.00	0.00%
Telecommunication	1,500.00	1,300.00	1,500.00	0.00	0.00%
Data Processing	0.00	0.00	500.00	500.00	
Sub Total	6,000.00	4,800.00	6,500.00	500.00	
3500 - UNIFORMS, CLOTHING AND ACCESSORIES					
Regalia	1,100.00	1,100.00	1,000.00	-100.00	-9.09%
3600 - OFFICE EXPENSE					
Meeting Refreshments	2,200.00	2,000.00	2,000.00	-200.00	-9.09%
Office Supplies Non-Expend/Expendable	6,300.00	4,000.00	5,000.00	-1,300.00	-20.63%
Data Processing Supplies	2,500.00	2,000.00	2,500.00	0.00	0.00%
Catering	3,000.00	2,800.00	3,000.00	0.00	0.00%
Sub Total	14,000.00	10,800.00	12,500.00	-1,500.00	
4100 - OFFICE FURNITURE and EQUIPMENT					
Furniture and Equipment	3,500.00	500.00	3,500.00	0.00	0.00%
Data Processing Equipment	7,000.00	6,500.00	5,000.00	-2,000.00	-28.57%
Data Processing Software	7,000.00	5,000.00	5,000.00	-2,000.00	-28.57%
Telecommunications	1,000.00	0.00	1,000.00	0.00	0.00%
Sub Total	18,500.00	12,000.00	14,500.00	-4,000.00	
4200 - LIBRARY EQUIPMENT and RESOURCES					
Library Resources	2,500.00	2,500.00	2,500.00	0.00	0.00%
6100 - MISCELLANEOUS EXPENDITURES					
Employee Reimbursement (Non-Travel)	1,000.00	500.00	1,000.00	0.00	0.00%
TOTAL EXPENDITURES	973,873.00	896,715.00	1,006,859.00	32,986.00	3.39%

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Attachment G
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Regional University System of Oklahoma
 FY2010 Budget as approved 6/19/2009.

	FY2010 Budget	Q1	Q2	Q3	Q4
EXPENDITURES:					
1100 - SALARY EXPENSE					
Executive Director	105,336.00	26,334.00	26,334.00	26,334.00	26,334.00
General Counsel	95,635.00	23,909.00	23,908.00	23,909.00	23,909.00
Paralegal	51,713.00	12,929.00	12,928.00	12,928.00	12,928.00
Finance Officer	55,075.00	13,769.00	13,769.00	13,769.00	13,768.00
Executive Assistant	33,500.00	8,375.00	8,375.00	8,375.00	8,375.00
Administrative Assistant	25,500.00	6,375.00	6,375.00	6,375.00	6,375.00
1113 Temp Salaries	4,000.00	1,000.00	1,000.00	1,000.00	1,000.00
1121 Other salaries	21,500.00	5,375.00	5,375.00	5,375.00	5,375.00
1131 Terminal Leave	7,500.00	1,875.00	1,875.00	1,875.00	1,875.00
1140 Regents' Compensation	4,800.00	1,200.00	1,200.00	1,200.00	1,200.00
Sub Total	404,559.00	101,141.00	101,139.00	101,140.00	101,139.00
1200 - INSURANCE PREMIUMS					
1211,1212&1					
213 Insurance Premium.-Health, Life, and Other	42,000.00	10,500.00	10,500.00	10,500.00	10,500.00
1221 Unemployment Compensation	1,000.00	250.00	250.00	250.00	250.00
1231 Workers' Compensation	3,000.00	750.00	750.00	750.00	750.00
Sub Total	46,000.00	11,500.00	11,500.00	11,500.00	11,500.00
1300 - FICA & RETIREMENT CONTRIBUTION					
1311 State Share - FICA	25,500.00	6,375.00	6,375.00	6,375.00	6,375.00
1312 State Share - Medicare	6,000.00	1,500.00	1,500.00	1,500.00	1,500.00
1324 Retirement (OTRS)	67,000.00	16,750.00	16,750.00	16,750.00	16,750.00
1332 Authorized Suppl. Retirement	18,000.00	4,500.00	4,500.00	4,500.00	4,500.00
Sub Total	116,500.00	29,125.00	29,125.00	29,125.00	29,125.00

Regional University System of Oklahoma
 FY2010 Budget as approved 6/19/2009

	FY2010 Budget	Q1	Q2	Q3	Q4
1500 - PROFESSIONAL SERVICES					
1506 External Audit	6,000.00	1,500.00	1,500.00	1,500.00	1,500.00
1506 Internal Audit Quality Assurance Review	15,000.00	3,750.00	3,750.00	3,750.00	3,750.00
1506 Auditing - Outsourcing of Internal Audit Function	152,300.00	38,075.00	38,075.00	38,075.00	38,075.00
1506 Internal Auditing Consulting	1,000.00	250.00	250.00	250.00	250.00
1506 OPM Payroll Services	3,200.00	800.00	800.00	800.00	800.00
1537 Computer Related Services	10,000.00	2,500.00	2,500.00	2,500.00	2,500.00
1544 Other Management Consulting Services	40,000.00	10,000.00	10,000.00	10,000.00	10,000.00
1550 Marketing Research & Public Opinion Polling	10,000.00	2,500.00	2,500.00	2,500.00	2,500.00
1570 Medical Services	<u>3,000.00</u>	<u>750.00</u>	<u>750.00</u>	<u>750.00</u>	<u>750.00</u>
Sub Total	240,500.00	60,125.00	60,125.00	60,125.00	60,125.00
2100 - TRAVEL REIMBURSEMENTS					
2131 Regents	30,000.00	7,500.00	7,500.00	7,500.00	7,500.00
Staff	<u>16,000.00</u>	<u>4,000.00</u>	<u>4,000.00</u>	<u>4,000.00</u>	<u>4,000.00</u>
Sub Total	46,000.00	11,500.00	11,500.00	11,500.00	11,500.00
2200 - TRAVEL - AGENCY DIRECT PAYMENTS					
2211&2213 Direct Purchase of Airfare, Food & Lodging	6,000.00	1,500.00	1,500.00	1,500.00	1,500.00
2215 Registration and Tuition	<u>7,000.00</u>	<u>1,750.00</u>	<u>1,750.00</u>	<u>1,750.00</u>	<u>1,750.00</u>
Sub Total	13,000.00	3,250.00	3,250.00	3,250.00	3,250.00
3100 - MISCELLANEOUS ADMINISTRATIVE EXPENSE					
3111 Shipping	400.00	100.00	100.00	100.00	100.00
3112 Postage	2,000.00	500.00	500.00	500.00	500.00
3113 Telecommunication Service	12,000.00	3,000.00	3,000.00	3,000.00	3,000.00
3115 Printing and Binding Contracts	1,200.00	300.00	300.00	300.00	300.00
3116 Advertising	2,500.00	625.00	625.00	625.00	625.00
3117 Information Service	12,000.00	3,000.00	3,000.00	3,000.00	3,000.00
3126 Memberships, Organizations	4,000.00	1,000.00	1,000.00	1,000.00	1,000.00
3131 Risk Management	5,500.00	1,375.00	1,375.00	1,375.00	1,375.00
3123 ERP (Enterprise Resource Planning) System Servit	1,200.00	300.00	300.00	300.00	300.00
3150 Moving Expense	<u>7,500.00</u>	<u>1,875.00</u>	<u>1,875.00</u>	<u>1,875.00</u>	<u>1,875.00</u>
Sub Total	48,300.00	12,075.00	12,075.00	12,075.00	12,075.00

Regional University System of Oklahoma
 FY2010 Budget as approved 6/19/2009

	FY2010 Budget	Q1	Q2	Q3	Q4
3200 - RENT EXPENSE					
3211 Rent of Office Space	42,000.00	10,500.00	10,500.00	10,500.00	10,500.00
3213 Rent of Other Building Space	2,000.00	500.00	500.00	500.00	500.00
3214 Rent of Equipment	<u>10,000.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,500.00</u>
Sub Total	54,000.00	13,500.00	13,500.00	13,500.00	13,500.00
3300 - MAINTENANCE AND REPAIR EXPENSE					
3312 Equipment	4,500.00	1,125.00	1,125.00	1,125.00	1,125.00
3313 Telecommunication	1,500.00	375.00	375.00	375.00	375.00
3314 Data Processing	<u>500.00</u>	<u>125.00</u>	<u>125.00</u>	<u>125.00</u>	<u>125.00</u>
Sub Total	6,500.00	1,625.00	1,625.00	1,625.00	1,625.00
3500 - UNIFORMS, CLOTHING AND ACCESSORIES					
3512 Regalia	1,000.00	250.00	250.00	250.00	250.00
3600 - OFFICE EXPENSE					
3611 Meeting Refreshments	2,000.00	500.00	500.00	500.00	500.00
3613 & 3614 Office Supplies Non-Expend/Expendable	5,000.00	1,250.00	1,250.00	1,250.00	1,250.00
3615 Data Processing Supplies	2,500.00	625.00	625.00	625.00	625.00
3617 Catering	<u>3,000.00</u>	<u>750.00</u>	<u>750.00</u>	<u>750.00</u>	<u>750.00</u>
Sub Total	12,500.00	3,125.00	3,125.00	3,125.00	3,125.00
4100 - OFFICE FURNITURE and EQUIPMENT					
4111 Furniture and Equipment	3,500.00	875.00	875.00	875.00	875.00
4112 Data Processing Equipment	5,000.00	1,250.00	1,250.00	1,250.00	1,250.00
4113 Data Processing Software	5,000.00	1,250.00	1,250.00	1,250.00	1,250.00
4123 Telecommunications	<u>1,000.00</u>	<u>250.00</u>	<u>250.00</u>	<u>250.00</u>	<u>250.00</u>
Sub Total	14,500.00	3,625.00	3,625.00	3,625.00	3,625.00
4200 - LIBRARY EQUIPMENT and RESOURCES					
4211 Library Resources	2,500.00	625.00	625.00	625.00	625.00

Regional University System of Oklahoma
 FY2010 Budget as approved 6/19/2009

	FY2010 Budget	Q1	Q2	Q3	Q4
6100 - MISCELLANEOUS EXPENDITURES					
6113 Employee Reimbursement (Non-Travel)	<u>1,000.00</u>	<u>250.00</u>	<u>250.00</u>	<u>250.00</u>	<u>250.00</u>
TOTAL EXPENDITURES	1,006,859.00	251,716.00	251,714.00	251,715.00	251,714.00

Regional University System of Oklahoma

**FY2010
Assessment Schedule**

84,658.01 Estimated Beginning Cash
\$922,200.99 + Additions
1,006,859.00 - Total BOROC Expenditures
\$0.00 Ending Cash

	FY2010 Univ. Revenue	Ratio - Revenue to Total	FY2010 Assessments	% of Univ's Total Budget
ECU	\$35,762,482	10.57%	\$95,851.96	0.268%
NSU	\$72,135,892	21.31%	\$208,341.36	0.289% [1]
NWOSU	\$21,242,026	6.28%	\$56,933.68	0.268%
SEOSU	\$41,713,679	12.32%	\$111,802.59	0.268%
SWOSU	\$47,887,658	14.15%	\$128,350.32	0.268%
UCO	<u>\$119,736,042</u>	<u>35.37%</u>	<u>\$320,921.08</u>	0.268%
Total	\$338,477,779	100.00%	\$922,200.99	

[1] Reflects \$15,000 for Presidential Evaluation Expenses

RESOLUTION
Regional University System of Oklahoma

WHEREAS, REGENT JOE ANNA HIBLER has successfully served as Chair of the Regional University System of Oklahoma for the academic year 2008-2009; and

WHEREAS, REGENT HIBLER has shown herself to be capable, visionary, good humored, and wise in carrying out the duties of her office; and

WHEREAS, REGENT HIBLER is deserving of special recognition for her steady influence during a year of transition which included the first year of an NSU presidency, the first year of outsourcing internal audit, the implementation of a more lean agenda process, and the resignation of two presidents; and

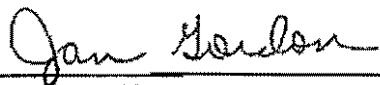
WHEREAS, REGENT HIBLER successfully completed the ECU presidential search during her chairmanship; and

WHEREAS, REGENT HIBLER has represented the Regional University System of Oklahoma giving freely of her time, talents, and ability while demonstrating leadership ability borne from her extensive experience in higher education:

NOW, THEREFORE, BE IT RESOLVED, by the *Regional University System of Oklahoma*, that **REGENT HIBLER** be extended our expression of commendation, appreciation, and gratitude for assuming with authority and kindness the leadership role in carrying out the constitutionally mandated responsibilities of this governing board.

BE IT FURTHER RESOLVED, that this resolution be entered into the official minutes of the *Regional University System of Oklahoma* and a copy, signed by the Chair of the Board, be forwarded to **REGENT JOE ANNA HIBLER**.

ADOPTED by the *Regional University System of Oklahoma* this nineteenth day of June 2009.



Jan Gordon, Chair
Regional University System of Oklahoma

ATTEST:



Michael W. Mitchel, Secretary